

Raven Ridge HOA-Financial Statements

Fiscal Period July 2020 - June 30, 2023

|                              | Budget<br>2020-2021 | Actual<br>2020-2021                      | Budget<br>2021-2022 | Actual<br>2021-2022 | Budget 2022-<br>2023 | Actual as of<br>5.13.23 | Budget<br>2023-2024 | comments  |
|------------------------------|---------------------|--|---------------------|---------------------|----------------------|-------------------------|---------------------|---|
| <b>Beginning Balance</b>     |                     |  |                     |                     |                      |                         |                     |   |
| SunTrust CD:                 |                     |  |                     |                     |                      |                         |                     |   |
| Wells Fargo Checking:        |                     | \$15,436.10                              |                     | \$16,737.61         |                      | \$17,676.00             |                     |   |
| Wells Fargo MMkt:            |                     | \$37,431.69                              |                     | \$29,284.80         |                      | \$29,287.23             |                     |   |
| <b>Total Bank Account</b>    |                     | \$52,867.79                              |                     | \$46,022.41         |                      | \$46,963.23             |                     |   |
| <b>Revenue</b>               |                     |  |                     |                     |                      |                         |                     |   |
| July to Dec                  | \$15,000.00         | \$15,000.00                              | \$15,000.00         | \$15,000.00         | \$15,000.00          | \$15,000.00             | \$16,500.00         |   |
| Jan to June                  | \$15,000.00         | \$15,000.00                              | \$15,000.00         | \$15,000.00         | \$15,000.00          | \$15,000.00             | \$16,500.00         |   |
| Refund                       |                     |  |                     |                     |                      |                         |                     |   |
| <b>Total:</b>                |                     | \$30,000.00                              | \$30,000.00         | \$30,000.00         | \$30,000.00          | \$30,000.00             | \$33,000.00         |   |
| <b>Expenses:</b>             |                     |  |                     |                     |                      |                         |                     |   |
| <b>Grounds</b>               | \$500.00            | \$1,201.50                               | \$1,000.00          | \$281.19            | \$1,100.00           | \$5,331.71              | \$1,400.00          | Tree work \$5K                                    |
| <b>Lawn Maint.</b>           | \$10,200.00         | \$9,962.50                               | \$10,500.00         | \$8,737.50          | \$11,000.00          | \$8,937.50              | \$11,000.00         |   |
| <b>Duke Energy</b>           | \$1,100.00          | \$922.84                                 | \$1,100.00          | \$860.89            | \$1,000.00           | \$811.65                | \$1,000.00          |   |
| <b>M.V.S.D</b>               | \$12,000.00         | \$11,460.00                              | \$11,900.00         | \$11,100.00         | \$12,250.00          | \$11,700.00             | \$13,000.00         |   |
| <b>Emerg. / Repair</b>       | \$500.00            | \$139.06                                 | \$1,500.00          | \$442.02            | \$1,350.00           | \$14,917.77             | \$500.00            | *see below  |
| <b>Insurance</b>             | \$675.00            | \$754.00                                 | \$800.00            | \$774.00            | \$800.00             | \$786.00                | \$800.00            |   |
| <b>Postal Service</b>        | \$100.00            | \$218.14                                 | \$150.00            | \$109.65            | \$150.00             | \$176.55                | \$75.00             |   |
| <b>Corp. Tax Return</b>      | \$125.00            | \$100.00                                 | \$125.00            | \$100.00            | \$125.00             | \$100.00                | \$100.00            |   |
| <b>Administrative</b>        | \$80.00             | \$511.29                                 | \$425.00            | \$1,145.07          | \$425.00             | \$262.47                | \$425.00            |   |
| <b>Bank Charges</b>          | \$50.00             | \$0.00                                   | \$0.00              | \$0.00              | \$0.00               | \$0.00                  | \$0.00              |   |
| <b>Legal</b>                 | \$1,500.00          | \$2,925.17                               | \$1,500.00          | \$1,685.75          | \$800.00             | \$0.00                  | \$500.00            |   |
| <b>Capital Improv.</b>       | \$500.00            | \$362.14                                 | \$500.00            | \$0.00              | \$400.00             | \$0.00                  | \$400.00            |   |
| <b>Social Com.</b>           | \$525.00            | \$141.92                                 | \$500.00            | \$215.57            | \$600.00             | \$197.57                | \$500.00            |   |
| <b>Miscellaneous</b>         |                     |  |                     |                     |                      |                         | \$3,300.00          |   |
| <b>Total Expenses:</b>       | \$27,855.00         | \$28,698.56                              | \$30,000.00         | \$25,451.64         | \$30,000.00          | \$43,221.22             | \$33,000.00         |   |
| <b>Wells Fargo Checking:</b> |                     | \$16,737.61                              |                     | \$17,676.00         |                      | \$16,756.99             |                     |   |
| <b>Wells Fargo MMkt</b>      |                     | \$29,284.80<br>(-\$8150 road<br>sealing) |                     | \$29,287.23         |                      | \$17,305.37             |                     | \$12,000 transferred to<br>checking acct. 2.27.23 |
| <b>Total Bank Account</b>    |                     | \$46,022.13                              |                     | \$46,963.23         |                      | \$34,062.36             |                     |   |

\* Repaint the pavilion: \$2,645.

Water main repair: \$11,952 (Replace water main \$7,852, relocate meter \$1,500, remove water damaged tree and restore the hill \$2,600)