

Raven Ridge HOA-Financial Statements
Fiscal Period July 2018 - June 30, 2021

	Budget 2018-2019	Actual 2018-2019	Budget 2019-2020	Actual 2019-2020	Difference 2019-2020	Budget 2020-2021	Actual 2020-2021	Difference 2020-2021	Budget 2021-2022	YTD 2021-2022
Beginning Balance										
SunTrust CD:	\$ 6,120.35	\$ 6,120.35		\$0.00						
Wells Fargo Checking:		\$ 16,562.19		\$13,613.72			\$15,436.10			\$16,737.61
Wells Fargo MMkt:		\$ 21,265.19		\$37,408.61			\$37,431.69			\$29,284.80
Total Bank Account		\$ 43,947.73		\$51,022.33			\$52,867.79			
Revenue				\$1,800.00	\$1,800.00					
July to Dec	\$ 15,000.00	\$ 15,500.00	\$15,000.00	\$15,030.00	\$30.00	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	\$8,000.00
Jan to June	\$ 15,000.00	\$ 15,030.00	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$15,000.00	\$3,500.00
Refund	\$ -	\$ (500.00)								
Total:		\$ 30,030.00		\$31,830.00			\$30,000.00			\$11,500.00
Expenses:										
Grounds	\$ 150.00	\$ 151.96	\$500.00	\$ 220.45	\$279.55	\$500.00	\$1,201.50	\$701.50	\$1,000.00	
Lawn Maint.	\$ 9,500.00	\$ 8,612.50	\$9,500.00	\$ 11,437.50	-\$1,937.50	\$10,200.00	\$9,962.50	-\$237.50	\$10,600.00	
Duke Energy	\$ 1,100.00	\$ 1,023.15	\$1,100.00	\$ 1,039.15	\$139.45	\$1,100.00	\$922.84	-\$177.16	\$1,100.00	
M.V.S.D	\$ 10,800.00	\$ 11,200.00	\$12,000.00	\$ 11,160.00	\$840.00	\$12,000.00	\$11,460.00	-\$540.00	\$12,000.00	
Painting		\$ -		\$ -		\$0.00	\$0.00		\$0.00	
Emerg. / Repair	\$ 500.00	\$ 546.78	\$500.00	\$ 791.26	-\$291.26	\$500.00	\$139.06	-\$360.94	\$1,500.00	
Insurance	\$ 675.00	\$ 662.00	\$675.00	\$ 674.00	\$1.00	\$675.00	\$754.00	\$79.00	\$800.00	
Postal Service	\$ 100.00	\$ 54.00	\$100.00	\$ 127.80	-\$27.80	\$100.00	\$218.14	\$118.14	\$150.00	
Corp. Tax Return	\$ 125.00	\$ 100.00	\$125.00	\$ 100.00	\$25.00	\$125.00	\$100.00	-\$25.00	\$125.00	
Office Supplies	\$ 80.00	\$ 54.48	\$80.00	\$ 85.02	-\$5.02	\$80.00	\$511.29	\$431.29	\$225.00	
Bank Charges	\$ 50.00	\$ -	\$50.00	\$ -	\$50.00	\$50.00	\$0.00	-\$50.00	\$0.00	
Legal	\$ 1,500.00	\$ -	\$1,500.00	\$ 2,551.25	-\$1,051.25	\$1,500.00	\$2,925.17	\$1,425.17	\$1,500.00	
Capital Improv.	\$ 500.00	\$ 375.52	\$500.00	\$ -	\$500.00	\$500.00	\$362.14	-\$137.86	\$500.00	
Social Com.	\$ 350.00	\$ 198.08	\$525.00	\$ 351.19	\$173.81	\$525.00	\$141.92	-\$383.08	\$500.00	
Penalties										
Total Expenses:	\$ 25,430.00	\$ 22,978.47	\$27,155.00	\$28,537.62	-\$1,304.02	\$27,855.00	\$28,698.56	\$843.56	\$30,000.00	
Wells Fargo Checking:		13,613.72		\$15,436.10			\$16,737.61			\$28,237.61
Wells Fargo MMkt:		37,408.61		\$37,431.69			\$29,284.80 (-\$8150 road sealing)			\$29,284.80
Total Bank Account		\$51,022.33		\$52,867.79			\$46,022.13			\$57,522.41

comments
hill reinforcement
increase
doc mailouts
copying/mail supplies
governing documents
\$8150 approved by homeowners in July 2020 homeowner mtg. for road sealing 9/14/20