

Raven Ridge HOA-Financial Statements
Fiscal Period July 2020- June 30, 2023

	Budget 2020-2021	Actual 2020-2021	Budget 2021-2022	Actual 2021- 2022	Difference 2021-2022	Budget 2022- 2023	Actual (as of 6.27.23)	Difference 2022-2023	Budget 2023-2024	Comments
Beginning Balance										
Wells Fargo Checking:		\$15,436.10		\$23,283.75			\$14,197.07		\$33,000.00	
Wells Fargo MMkt:		\$37,431.69		\$29,287.23			\$29,407.57		\$10,604.64	
Total Bank Account		\$52,867.79		\$52,570.98			\$43,604.64		\$43,604.64	
Revenue										
July to Dec	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00		\$15,000.00	\$15,000.00		\$16,500.00	
Jan to June	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00		\$15,000.00	\$15,057.50	\$57.50	\$16,500.00	
Refund										
Total:		\$30,000.00		\$30,000.00			\$30,057.50		\$33,000.00	
Expenses:										
Grounds	\$500.00	\$1,201.50	\$1,000.00	\$281.19	\$718.81	\$1,100.00	\$5,422.88	-\$4,322.88	\$1,400.00	Tree work \$5,000
Lawn Maint.	\$10,200.00	\$9,962.50	\$10,500.00	\$8,737.50	\$1,762.50	\$11,000.00	\$10,462.50	\$537.50	\$11,000.00	
Duke Energy	\$1,100.00	\$922.84	\$1,100.00	\$860.89	\$239.11	\$1,000.00	\$976.12	\$23.88	\$1,000.00	
M.V.S.D	\$12,000.00	\$11,460.00	\$11,900.00	\$11,100.00	\$800.00	\$12,250.00	\$12,780.00	-\$530.00	\$13,000.00	
Emerg. / Repair	\$500.00	\$139.06	\$1,500.00	\$442.02	\$1,057.98	\$1,350.00	\$14,917.77	-\$13,567.77	\$500.00	*see note below
Insurance	\$675.00	\$754.00	\$800.00	\$774.00	\$26.00	\$800.00	\$786.00	\$14.00	\$800.00	
Postal Service	\$100.00	\$218.14	\$150.00	\$109.65	\$40.35	\$150.00	\$152.55	-\$2.55	\$75.00	
Corp. Tax Return	\$125.00	\$100.00	\$125.00	\$100.00	\$25.00	\$125.00	\$100.00	\$25.00	\$100.00	
Administrative	\$80.00	\$511.29	\$425.00	\$1,145.07	-\$720.07	\$425.00	\$409.16	\$15.84	\$425.00	
Fees & Charges	\$50.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Legal	\$1,500.00	\$2,925.17	\$1,500.00	\$1,685.75	-\$185.75	\$800.00	\$0.00	\$800.00	\$500.00	
Capital Improv.	\$500.00	\$362.14	\$500.00	\$0.00	\$500.00	\$400.00	\$0.00	\$400.00	\$400.00	
Social Com.	\$525.00	\$141.92	\$500.00	\$215.57	\$284.43	\$600.00	\$423.18	\$176.82	\$500.00	
Penalties	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Miscellaneous									\$3,300.00	
Total Expenses:	\$27,855.00	\$28,698.56	\$30,000.00	\$25,451.64	\$4,548.36	\$30,000.00	\$46,430.16	-\$16,430.16	\$33,000.00	
Wells Fargo Checking:		\$16,737.61		\$23,283.75			\$14,197.07			
Wells Fargo MMkt:		\$29,284.80		\$29,287.23			\$29,407.57			2020-2021 road sealing \$8,150.
Total Bank Account		\$46,022.13		\$52,570.98			\$43,604.64			

* Repaint the pavilion: \$2,645.00
Water main repair: \$11,952 (Replace water main \$7,852, relocate meter \$1,500, remove water damaged tree and restore the hill \$2,600)